

TECHNODEX BHD ("TB" or "Company")

Company No. 627634-A

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS

which is integral to the announcement of quarterly report for the third (3rd) quarter ended 31 March 2010

	UNAUDITED AS AT END OF CURRENT QUARTER AT 31-Mar-2010 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED AT 30-Jun-2009 RM'000
<b>Assets</b>		
<b>Non-current Assets</b>		
Investments in an associate	8,084	6,811
Property, plant and equipment	4,931	5,526
Goodwill on consolidation	1,559	1,559
Development costs	8,525	7,447
Other intangible assets	9,982	7,781
	<u>33,081</u>	<u>29,124</u>
<b>Current Assets</b>		
Inventories	10	10
Trade receivables	22,054	24,977
Other receivables, deposits and prepayments	715	256
Amount due from associate	5,624	5,290
Tax recoverable	13	13
Fixed deposits with licensed banks	4,339	3,250
Cash and bank balances	524	828
	<u>33,279</u>	<u>34,624</u>
<b>Total Assets</b>	<u>66,360</u>	<u>63,748</u>
<b>Equity and Liabilities</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share Capital	22,738	17,833
Share Premium	757	118
Exchange fluctuation reserve	522	158
Other reserves	167	525
Retained Profits	21,996	29,257
<b>Total Equity</b>	<u>46,180</u>	<u>47,891</u>
<b>Non-current and deferred liabilities</b>		
Long term borrowings	6,650	3,450
<b>Current Liabilities</b>		
Trade payables	578	-
Other payables and accruals	2,852	2,910
Short term borrowings	5,873	5,307
Bank overdraft	4,191	4,177
Provision for taxation	36	13
	<u>13,530</u>	<u>12,407</u>
<b>Total Liabilities</b>	<u>20,180</u>	<u>15,857</u>
<b>Total Equity and Liabilities</b>	<u>66,360</u>	<u>63,748</u>
<b>Net assets per share attributable to ordinary equity holders of the parent (sen)</b>	<u>20.31</u>	<u>26.86</u>

The unaudited Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the financial year ended 30th June 2009 and the accompanying explanatory notes attached to the interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS**

which is integral to the announcement of quarterly report for the third (3rd) quarter ended 31 March 2010

	UNAUDITED INDIVIDUAL QUARTER  CURRENT QUARTER ENDED 31-Mar-2010 RM'000	UNAUDITED PRECEDING CORRESPONDING QUARTER ENDED 31-Mar-2009 RM'000	UNAUDITED CUMULATIVE QUARTER  CURRENT YEAR TO DATE ENDED 31-Mar-2010 RM'000	UNAUDITED PRECEDING CORRESPONDING YEAR TO DATE ENDED 31-Mar-2009 RM'000
Revenue	315	7,417	5,685	12,768
Other operating income	34	29	392	90
Employee benefits	(905)	(961)	(3,056)	(2,900)
Depreciation & amortisation	(1,052)	(766)	(2,749)	(2,227)
Other operating expenses	(1,439)	(3,158)	(3,610)	(6,048)
(Loss)/Profit from operations	<u>(3,047)</u>	<u>2,561</u>	<u>(3,338)</u>	<u>1,683</u>
Share of profit of associate	200	-	1,272	-
Finance costs	(241)	(214)	(684)	(586)
(Loss)/Profit before taxation	<u>(3,088)</u>	<u>2,347</u>	<u>(2,750)</u>	<u>1,097</u>
Income tax expenses	(9)	(8)	(21)	(23)
(Loss)/Profit after taxation	<u><u>(3,097)</u></u>	<u><u>2,339</u></u>	<u><u>(2,771)</u></u>	<u><u>1,074</u></u>
Attributable to:				
Equity holders of the Company	<u><u>(3,097)</u></u>	<u><u>2,339</u></u>	<u><u>(2,771)</u></u>	<u><u>1,074</u></u>
(Loss)/Earnings per share (sen)				
- Basic	<u><u>(1.62)</u></u>	<u><u>1.31</u></u>	<u><u>(1.45)</u></u>	<u><u>0.60</u></u>
- Diluted	<u><u>(1.51)</u></u>	<u><u>1.21</u></u>	<u><u>(1.35)</u></u>	<u><u>0.55</u></u>

The unaudited Condensed Consolidated Income Statements should be read in conjunction with Audited Financial Statements for the financial year ended 30th June 2009 and the accompanying explanatory notes attached to the interim financial statements.

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**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**  
**which is integral to the announcement of quarterly report for the third (3rd) quarter ended 31 March 2010**

	<b>UNAUDITED CURRENT YEAR TO DATE ENDED 31-Mar-2010 RM'000</b>	<b>AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED AT 30-Jun-2009 RM'000</b>
<b>Cash flows from operating activities</b>		
(Loss)/Profit before tax	(2,750)	7,749
Adjustment for non-cash items	1,697	2,339
operating profit before working capital changes	<u>(1,053)</u>	<u>10,088</u>
Changes in working capital:		
Net change in current assets	2,130	(15,547)
Net change in current liabilities	520	1,858
<b>Cash flows from/(used in) operations</b>	<u>1,597</u>	<u>(3,601)</u>
Tax paid	2	(15)
Interest paid	<u>(684)</u>	<u>(724)</u>
<b>Net cash from/(used in) operating activities</b>	<u>915</u>	<u>(4,340)</u>
<b>Cash flows for investing activities</b>		
Purchase of property, plant and equipment	(39)	(99)
Intangible assets/Development costs incurred	(5,398)	(4,878)
Interest received	90	113
<b>Net cash used in investing activities</b>	<u>(5,347)</u>	<u>(4,864)</u>
<b>Cash flows from financing activities</b>		
Proceeds from issuance of shares	847	21
Repayment to Directors	-	(8)
Net hire purchase and finance lease payables	(170)	(206)
Net term loan	4,313	5,980
Listing expense	(151)	-
<b>Net cash from investing activities</b>	<u>4,839</u>	<u>5,787</u>
<b>Net increase in cash and cash equivalents</b>	407	(3,417)
Foreign reserve	364	130
Cash and cash equivalents at beginning of the financial period	(99)	3,188
<b>Cash and cash equivalents at end of the financial period</b>	<u>672</u>	<u>(99)</u>
<b><u>Cash and cash equivalents at the end of the financial period comprises the following :-</u></b>		
Fixed deposits with licensed banks	4,339	3,250
Cash and bank balances	524	828
Bank overdraft	<u>(4,191)</u>	<u>(4,177)</u>
	<u>672</u>	<u>(99)</u>

The unaudited Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30th June 2009 and the accompanying explanatory notes attached to the interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
 which is integral to the announcement of quarterly report for the third (3rd) quarter ended 31 March 2010

	← Attributable to Equity Holders of the Company →					Total RM'000
	Share Capital RM'000	Non-Distributable Share Premium RM'000	Exchange fluctuation reserve RM'000	Other reserves RM'000	Distributable Retained Profits RM'000	
At 1 July 2009	17,833	118	158	525	29,257	47,891
Issuance of ordinary shares:-						
- pursuant to ESOS	415	432	-	-	-	847
- pursuant to bonus issue	4,490	-	-	-	(4,490)	-
Listing expenses incurred	-	(151)	-	-	-	(151)
Share options exercised by employees	-	358	-	(358)	-	-
Currency translation difference not recognised in income statement	-	-	364 *	-	-	364
Loss after taxation for the financial period	-	-	-	-	(2,771)	(2,771)
At 31 March 2010	<u>22,738</u>	<u>757</u>	<u>522</u>	<u>167</u>	<u>21,996</u>	<u>46,180</u>
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At 1 July 2008	17,824	106	14	421	21,532	39,897
Issuance of ordinary shares:-						
- pursuant to ESOS	9	12	-	-	-	21
Currency translation difference not recognised in income statement	-	-	(10) *	-	-	(10)
Profit after taxation for the financial period	-	-	-	-	1,074	1,074
At 31 March 2009	<u>17,833</u>	<u>118</u>	<u>4</u>	<u>421</u>	<u>22,606</u>	<u>40,982</u>

\* represents gain/(expenses) not recognised in income statement.

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30th June 2009 and the accompanying explanatory notes attached to the interim financial statements.